

Suburbs of Opportunity

The P Series – Priestdale

Priestdale is the smallest residential community in the City of Logan, containing only 49 dwellings yet covers an area of 6.8 square kilometres. Priestdale falls within the Rochedale South – Priestdale Statistical Area which takes in a total area of 13 square kilometers.



Priestdale is predominantly a residential suburb which is bordered by both the Daisy Hill Conservation Park and Venman Bushland National Park to the north. Underwood Park, containing FUNderwood Hollow is located in Priestdale. FUNderwood Hollow is the largest Spielart playground in Australia and features on “Must Do Brisbane”. Underwood Park also contains a lagoon with a surrounding boardwalk, skate and BMX facilities, mountain bike trails and a large dog off-leash area. Passerine Park is Rochedale South’s major recreational area containing a basketball court, outdoor fitness equipment and a children’s playground.

The suburb is also home to the Chung Tian Temple (meaning “Middle Heaven”), which is one of south-east Queensland’s most revered destinations, celebrating multicultural diversity and multi-faith harmony through Humanistic Buddhism.¹

Economy and Employment

The Rochedale South – Priestdale Employment Zone is made up of 1,528 jobs with health care and social assistance being the largest industry of employment (314 jobs) followed by retail trade (271 jobs), construction (201 jobs) and professional, scientific and technical (163 jobs).²

Stage one of the Pacific Motorway Gateway Merge Project is underway with completion expected in June 2020. The \$80 million upgrade includes additional southbound lanes on the Pacific Motorway between Eight Mile Plains and Rochedale and construction of a new four land overpass on Underwood Road. The improvements in the commute time during afternoon peak hour and increased safety will be of direct benefit to the residents of Priestdale.

A \$15 million extension of the Chung Tian Temple is due to commence construction this year. The three-storey extension includes a new museum, gallery hall, meditation hall, gift store, dining hall, offices and classrooms.

Population

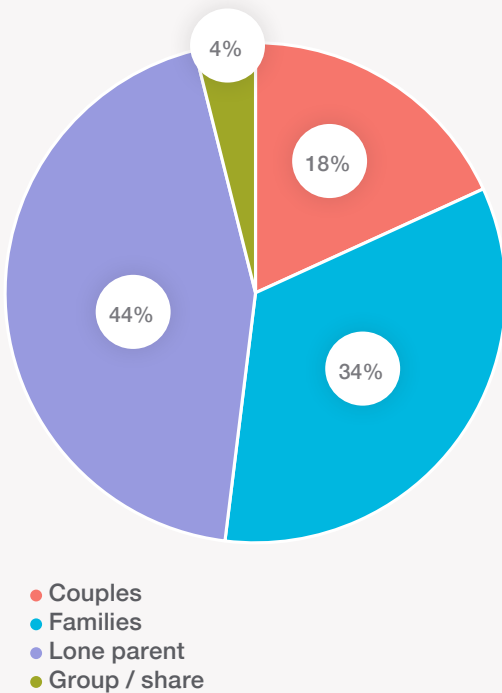
At the time of the last Census Priestdale was home to 136 people which was an increase of 12 people from the 2011 Census. More up-to-date data is only available for the Rochedale South – Priestdale Area which measures the current population at 16,185.³

Moving forward the area’s population is projected to increase by 555 persons to reach 16,740 by 2021. By 2026 an additional 156 people projected to add to the population taking it to 16,896.⁴

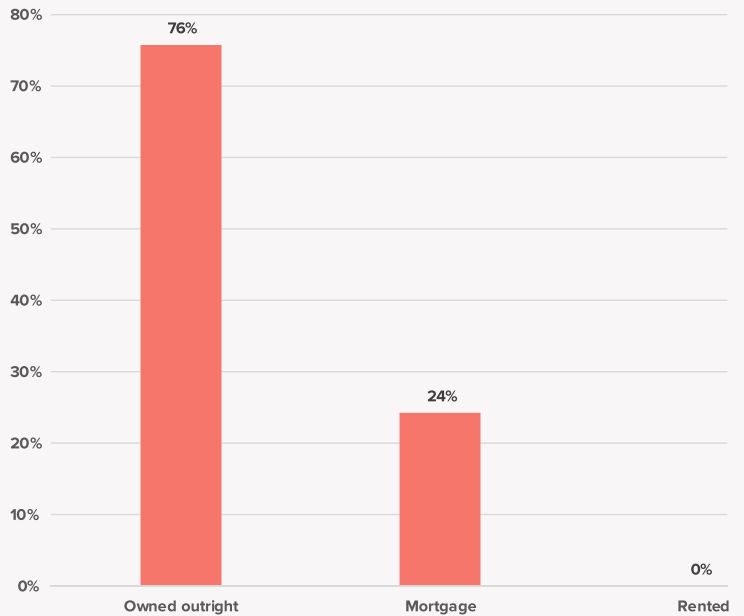
Demographics

Priestdale’s dwelling landscape is made up entirely of detached houses. Homes are typically larger with more than three-quarters (76%) containing four or more bedrooms.

Priestdale – Household Composition



Priestdale – Dwelling Tenure Type



Source: Resolution Research, Australian Bureau of Statistics 2016 Census

Priestdale is home to a diverse range of household types, with lone person households the dominant type, accounting for 44% of households. Families make up a further 34% of households, couples another 18% and group/share households the remaining 4%.

Rates of home ownership throughout Priestdale are particularly high in Priestdale with 76% of all homes owned-outright and the remaining 25% occupied under mortgage tenure. Census data shows no rental properties within the suburb.

The median weekly personal, family and household incomes of Priestdale's population are all higher than those recorded throughout the City of Logan. The median weekly personal income is \$100 higher (\$735 vs \$635), the family income \$828 higher (\$2,374 vs \$1,546) and the combined household income \$834 higher (\$2,250 vs \$1,416).

Residential Market Fundamentals

Homes in Priestdale are tightly held with a total of only eleven sales made over the past five years. Over this timeframe the median house price has fluctuated, which is typical of markets with a low volume of sales. In total, between 2014 and 2018 Priestdale's median house price has increased by \$34,000 to reach \$1,116,500. All homes are situated on acreage properties, with an average lot size of 25,350m² recorded across sales made in the past five years.

- 1 Fo Guang Shan, Chung Tian Temple – About Temple – March 2019
- 2 Logan City Council, REMPLAN data incorporating Australian Bureau of Statistics' (ABS) 2016 Census Place of Work Employment Data, 2014 / 2015 National Input Output Tables and June 2017 Gross State Product.
- 3 Australian Bureau of Statistics – Estimated Resident Population by SA2 2017 – August 2018
- 4 Queensland Government Statistician's Office – Population Projections 2018 Edition